

NA Media
Franchise Revenue in Excess of Euro 100k
Weekly Change (from Sep 03 to Sep 10)

Deal	Product	Region	Actual		Pipeline				Comments
			Aug	Sep	Sep	Oct	Nov	Dec	
Time Warner Entertainment - IPO (D028173)	Equity-IPO	Americas	0	0	0	0	0	0	892 Pipeline adjusted
Carlyle/Wealth - acq'ing for Qwest Dax West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	Americas	0	0	-197	0	0	0	0 Pipeline adjusted
Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	Acquisition Advisory	Americas	0	0	0	0	0	0	-4182 Probability changed
Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	Acquisition Advisory	Americas	0	0	0	0	0	0	4014 Probability changed
Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	Senior Bank Debt	Americas	228	0	0	0	0	0	0 Fees booked

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NA Media**2003 Revenue vs 2003 Plan / 2002 Actuals**

Euro 000's

Regional View	Europe	Americas	Asia Pacific	Global Elimn	Total
2002 Actual	-	88,952	-	-	88,952
2003 YTD	-	95,954	-	-	95,954
2003 Plan	-	105,000	-	-	105,000

Product View	M&A	Other Advisory	Total Advisory	Total Debt *	Total Equity	IG Bonds	Other **	Total
2002 Actual	23,370	-	23,370	32,562	31,362	2,856	(1,199)	88,952
2003 YTD	4,579	-	4,579	57,931	29,002	3,038	1,404	95,954
2003 Plan	20,000	-	20,000	40,000	25,000	20,000	-	105,000

* Total Debt includes IG Loan Fees, ABL, HY Bonds, Lev Loan Fees and Project Finance

** Other includes Other Global Markets and Loan Shortfall

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NA Media
 Client Revenue by Product
 August 2003 MTD
 Euros ('000'S)

Client	Bonds-Corp. Investment Grade	Bonds- Corporate High Yield	Senior Bank Debt	Block Trade	Equity-IPO	Equity- Convertible Bonds	Private Placement- Equity	Corporate Finance Revenue	Derivatives per GCIX	Total Revenue
Carlyle Group (The)	-	5,363	-	-	-	-	-	5,363	-	5,363
Forstmann Little & Co	-	-	-	-	1,879	-	-	1,879	-	1,879
General Motors Corporation	-	-	1,375	-	-	-	-	1,375	-	1,375
Digital River Inc	-	-	-	336	-	-	-	336	-	336
Kerasotes Theatres Inc	-	-	229	-	-	-	-	229	-	229
MediaNation Inc	-	-	-	-	59	-	-	59	-	59
Hicks Muse Tate & Furst Inc	-	-	-	-	-	39	-	39	-	39
Viacom Inc	27	-	-	-	-	-	-	27	-	27
iVillage Inc	-	-	-	-	-	-	2	2	-	2
Sinclair Broadcast Group Inc	-	-	-	-	-	-	(7)	(7)	-	(7)
								9,301		9,301

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FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 10-SEP-2003
EURS IN 000'S
GLOBAL MEDIA (1)

PRODUCT	Aug Franchise Revenue	YTD(Aug) Franchise Revenue	Prior YTD Franchise Revenue	B/W PRIOR YTD Franchise Revenue	Sep Franchise Revenue	Balance Of Current Year Ttm 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2003 Full Year Plan	B/W 2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Probability Weighted(2)
M&A	-	12,422	28,569	(16,247)	-	34,121	10,567	22,989	35,000	(12,011)	52,121	2,165
Other Advisory	-	12,422	28,569	(16,247)	-	34,121	10,567	22,989	35,000	(12,011)	52,121	2,165
Total Advisory	-	12,422	28,569	(16,247)	-	34,121	10,567	22,989	35,000	(12,011)	52,121	2,165
Capital Benefit / Treasury Allocation	-	(587)	-	274	-	-	-	(587)	-	(587)	-	-
Cost Hedging / Goodwill Funding / Loan Shortfall	-	940	(861)	274	-	-	-	940	-	940	-	-
Other Global Markets	-	3,038	2,012	1,027	-	758	379	3,417	-	3,417	-	-
GM DCM JV	27	1,051	(1)	1,051	-	758	378	1,051	-	1,051	-	-
Other	-	4,442	1,150	3,292	-	758	378	4,821	-	(26,178)	-	-
Total Cross Selling / Other	27	4,442	1,150	3,292	-	758	378	4,821	-	(26,178)	-	-
ABL Origination	-	-	-	-	-	-	-	-	-	-	-	-
HYCM	5,363	39,899	10,310	29,589	-	8,921	4,416	44,315	-	44,315	-	-
Loan Syndications	1,604	27,340	11,415	15,925	-	6,591	1,673	29,012	-	29,012	-	-
Project Finance	-	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products	6,967	67,239	21,725	45,514	-	15,512	6,089	73,327	50,000	23,327	-	-
Equity	2,273	4,892	19,902	(15,070)	-	34,033	5,029	9,851	65,000	(55,139)	-	-
Equity Linked	34	20,361	9,570	18,791	-	-	-	28,361	-	28,361	-	-
Structured Equity Transactions Group	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	2,307	33,194	29,472	3,722	-	34,033	5,029	38,233	65,000	(26,777)	-	-
Total Corporate Finance Excl Legacy	9,301	117,297	81,018	36,281	-	84,524	22,064	139,361	180,000	(40,639)	52,121	2,165
Total Legacy Products	-	-	-	-	-	-	-	-	-	-	-	-
Total Corporate Finance Product	9,301	117,297	81,018	36,281	-	84,524	22,064	139,361	180,000	(40,639)	52,121	2,165

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
- 2) Balance of Pipeline includes all future years

FRANCHISE - REVENUE BY DEAL
AS OF: 10-SEP-2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Aug	Franchise Revenue YTD(Aug)	Franchise Revenue Sep	Other Coverage Groups
Total M&A	Acme Communications - general advisory (D006356)	-	923	-	None
	Albritton Communications - General Advisory (News Ch 8) (D020666)	-	602	-	NA Lev Fin
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	-	979	-	EUR RESTR, CORBROK
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Holzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
	Kerasotes Theatre - M&A advisory (D026624)	-	219	-	None
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	-	800	-	GERMANY
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030093)	-	4,564	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-	NA MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
Total M&A		-	12,422	-	None
Total Advisory		-	12,422	-	
Total HYCM	Albritton Communications - HY (4Q 02) (D020406)	-	(81)	-	NA Lev Fin
	Albritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-	NA Lev Fin
	Caryle/Welsh - acq Inqg for West Dex West(Phase II) / Phase 2 (D025662)	5,363	5,363	-	NA FIN SPO, NA Lev Fin
	Caryle/Welsh - acq Inqg for West Dex East (Phase 1) / Phase 1 (D023503)	-	4,378	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	18,227	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	33	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	(146)	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	693	-	NA FIN SPO, NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	7,487	-	NA FIN SPO
	RH Donnelly - acq financing for Sprint Yellow Pages (D025434)	-	(213)	-	NA Lev Fin
	Salem Communications - HY offering (4Q 02) (D027241)	-	165	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	4,630	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	5,363	39,899	-	EUR SPON, NA FIN SPO, NA Lev Fin
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	-	851	-	CORBROK
	DirectTV - bank/HY financing (1Q 03) (D030500)	1,375	7,840	-	NA Lev Fin
Total Loan Syndications	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-	NA FIN SPO, NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022637)	-	131	-	NA Lev Fin
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	229	229	-	None
	Lin TV - bank financing (1Q 03) (D030156)	-	232	-	NA FIN SPO
	NTL - back stop facility - bank debt (D014642)	-	3,826	-	EUR SPON
	Pegasus Media Communications - bank financing (1999) (D095804)	-	66	-	None
	RH Donnelly - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	1,604	324	-	EUR MEDIA, EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin
		-	27,340	-	NA MEDIA, EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin
		6,967	67,239	-	
Total Debt Products		-	2,534	-	None
Total Debt Products	Garby Images - \$240mm Convertible Offering (Q2 2003) (D032057)	2	15	-	None
	Village mfm (M1575)	39	1,152	-	NA FIN SPO
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	(7)	3,456	-	FRANCE
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	-	287	-	EUR MEDIA, FRANCE
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	-	20,800	-	FRANCE, NA MEDIA
Total Debt Products		-	118	-	

FRANCHISE - REVENUE BY DEAL
AS OF: 10-SEP-2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Aug	Franchise Revenue YTD(Aug)	Franchise Revenue Sep	Other Coverage Groups
Total Equity Linked		34	28,361	FRANCE	
	Citadel Broadcasting - IPO (3Q 2003) (D023068)	1,879	3,010	-	NA FIN SPO
	Digital River - block trade (3Q03) (D031830)	336	643	-	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	MediaNation - sponsoring agreement (D027084)	59	0	-	CHINA, ASIA SPON
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	-	74	-	GERMANY
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	-	353	-	BENELUX, CORBROK, EUR P PLMT, NA CON
	TVo - Block Trade (2Q03) (D026160)	-	491	-	None
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	190	-	None
Total Equity		2,273	4,832	-	
Total Equity		2,307	33,194	-	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-	None
	AOL Time Warner - Strategic Lending Contract (M7350)	-	(11)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	-	(366)	-	None
	Tribune - Strategic Lending Contract (M6230)	-	(68)	-	None
	Viacom - Strategic Lending Contract (M6907)	-	(49)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		-	(587)	-	
Total Other Global Markets	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	EUR MEDIA, FRANCE FRANCE, NA MEDIA
	Clear Channel - IG Bond (M5002)	-	96	-	None
	Comcast - IG offering (2Q03) (D031603)	-	879	-	None
	Comcast Corp - IG offering (1Q 03) (D028353)	-	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	441	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	37	-	None
	Pliny Bowes - IG offering (Q2 2003) (D031561)	-	1,214	-	None
	Scholastic - IG Bond Revenue (M6188)	-	51	-	None
	Viacom - \$750mm - IG Bond - Q2 03 (D031768)	27	123	-	None
Total GM DCM JV		27	3,038	-	
Total Other	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-	EUR MEDIA, FRANCE FRANCE, NA MEDIA
Total Cross Selling / Other		27	4,442	-	
Total Corporate Finance Excl Legacy		9,301	117,297	-	
Total Corporate Finance Product		9,301	117,297	-	

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DB 000749

FRANCHISE - PIPELINE BY DEAL
AS OF: 10 SEP 2003
EUROS IN 003'S
GLOBAL MEDIA

PRODUCT	DEAL	PROBABILITY	Franchise Value				Balance Of Year 2003	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Sep	Oct	Nov	Dec				
Total M&A	Arturo Moreno - advisory for Anaheim Angels (D030970)	100	892	-	-	-	-	-	892	892
	Axel Springer - advice on Regional Newspaper consolidation / Desert F (D031739)	0	-	-	-	-	-	2,000	2,000	-
	Axel Springer - Divestiture adv of Rolograture printing - Ink / Ink (D031049)	25	-	-	-	1,500	-	-	1,500	375
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	50	-	1,000	-	-	-	-	1,000	500
	BSkyB - Acq'n and fin for Channel 5 - Proj Tree / Tree* (D031722)	0	-	-	-	-	-	2,000	2,000	-
	BusinessWire - general advisory (D005685)	25	-	-	-	-	-	4,461	4,461	1,115
	Carlin America et al - acq of Warner Chappell Music (D032581)	0	-	-	-	-	-	4,461	4,461	-
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	50	12,500	-	-	-	-	-	12,500	6,250
	Deutsche Telekom - sale advisory of DeTeMedien (Pyramid) / Pyramid (D028059)	25	-	-	-	5,000	-	-	5,000	1,250
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	4,014	-	6,000	4,014	-
Total Advisory	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	0	-	-	-	-	-	25,000	25,000	-
	Havas Advertising - LEO - Project Heaven / Heaven* (D026773)	0	-	-	-	4,014	-	4,014	4,014	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025865)	25	1,200	-	-	-	-	4,200	5,400	1,350
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	25	-	-	-	4,000	-	-	4,000	1,000
	Taylor & Francis - pot acq'n of Blackwell STM publishing subs (D012872)	0	-	-	-	-	-	4,000	4,000	-
	Taylor & Francis - project Le Mans / Le Mans (D032858)	0	14,592	1,000	-	18,529	-	52,121	86,242	12,732
	Total M&A		14,592	1,000	-	18,529	-	52,121	86,242	12,732
	Total Advisory		14,592	1,000	-	18,529	-	52,121	86,242	12,732
Total HYCM	ComCorp of America - HY Offering (4Q 03) (D032463)	75	2,676	-	-	-	-	-	2,676	2,007
	Jonas Media Networks - HY offering (4Q03) (D032555)	50	2,498	-	-	-	-	-	2,498	1,249
	Spanish Broadcasting - financing options (2003) (D031597)	0	1,427	-	-	-	-	-	1,427	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031289)	50	2,319	-	-	-	-	-	2,319	1,160
Total Loan Syndications			6,821	-	-	-	-	-	6,821	4,416
	Carlyle/Welsh - acq'ing for Quest Dex West(Phase II) / Phase 2 (D025662)	25	5,353	-	-	-	-	-	5,353	1,338
	Gray TV - Bank Debt Q2 03 (D031915)	25	1,338	-	-	-	-	-	1,338	335
			6,691	-	-	-	-	-	6,691	1,673
Total Debt Products			15,612	-	-	-	-	-	15,612	6,089
	Pro7 - Eur 300mm capital increase (D032318)	50	-	-	1,500	-	-	-	1,500	750
	Salem Communications - secondary offering (3Q 02) (D024428)	25	-	-	-	1,115	-	-	1,115	279
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	50	-	-	-	8,000	-	-	8,000	4,000
Total Equity	Time Warner Entertainment - IPO (D026173)	0	-	-	1,500	23,418	-	-	23,418	-
			-	-	-	32,533	-	-	34,033	5,028
			-	-	1,500	32,533	-	-	34,033	5,029
			-	-	1,500	32,533	-	-	34,033	5,029
Total GM DCM JV	Pitney Bowes - investment grade offering (2003) (D032387)	50	758	-	-	-	-	-	758	379
			758	-	-	-	-	-	758	379
			758	-	-	-	-	-	758	379
			758	-	-	-	-	-	758	379
Total Corporate Finance Excl Legal	Total Cross Selling / Other		-	-	-	-	-	-	-	-
			30,962	1,000	1,500	51,082	-	52,121	138,645	24,229
			30,962	1,000	1,500	51,082	-	52,121	138,645	24,229
			30,962	1,000	1,500	51,082	-	52,121	138,645	24,229

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-09-10 (Wed)
EUROS IN 000'S
Global Media

BANKER	DEAL	PRODUCT	PROB	AUG FRANCHISE VALUE	YTD AUG FRANCHISE VALUE	SEP FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Dunn, David R.	Young Broadcasting - \$250mm refinancing Q3 03 (D031209)	Bonds-Corporate High Yield	50%	-	-	-	2,319	-
	Carlyle/Weish - acq fncg for Quest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	N/A	5,363	5,363	-	-	-
	Carlyle/Weish - acq fncg for Quest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%	-	(130)	-	5,353	-
	Carlyle/Weish - acq fncg for Quest Dex East (Phase I) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
Eld, Tobias	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	5,011	-	-	-
	Axel Springer - advise on Regional Newspaper consolidation / Daser F (D031739)	Acquisition Advisory	0%	-	-	-	-	2,000
	Axel Springer - Divestiture adv of Rotogravure printing - Ink / Ink (D031049)	Merger Advisory	25%	-	-	-	1,500	-
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	Other M&A Advisory	50%	-	-	-	12,500	-
	Deutsche Telekom - sala advisory of DeTeMedien (Pyramid) / Pyramid (D026059)	Divestiture Advisory	25%	-	-	-	5,000	-
Faulstich, Blair	Havas Advertising - LBO - Project Heaven / Heaven* (D026773)	Acquisition Advisory	0%	-	-	-	-	25,000
	Holzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	Divestiture Advisory	N/A	-	1,500	-	-	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	25%	-	-	-	1,200	4,200
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	800	-	-	-
	Publicis - DCM - project King 2 / King 2 (D024277)	Bonds-Local Market	25%	-	-	-	25,000	-
	Publicis - EUR872mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Equity-Convertible Bonds	N/A	-	3,456	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Acquisition Advisory	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Cleard Broadcasting - IPO (Q3 2003) (D023066)	Equity-IPO	N/A	1,879	3,010	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	1,375	7,940	-	-	-
	Echoslar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
	Echoslar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
Graves, Daniel B.	Echoslar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	-	8,829	-	-	-
	Hughes/PanAmSat - Project Pelican/Interim financing 1Q02 / Pelican 1 (D015656)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	Bonds-Corporate High Yield	N/A	-	165	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	(7)	287	-	-	-
	Spanish Broadcasting - financing options (2003) (D031587)	Bonds-Corporate High Yield	0%	-	-	-	1,427	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	27	123	-	-	-
	Allbritton Communications - General Advisory (News Ch 6) (D020686)	Fairness Opinion	N/A	-	602	-	-	-
	Allbritton Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	(61)	-	-	-
	Allbritton Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
	Gray TV - Bank Debt Q2 03 (D031915)	Senior Bank Debt	25%	-	-	-	1,338	-
	Gray Television - HY offering (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022857)	Equity-Follow On	N/A	-	70	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022857)	Senior Bank Debt	N/A	-	131	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	Bonds-Corporate High Yield	N/A	-	(213)	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Equity-Follow On	25%	-	-	-	1,115	-
Lovegrove, Stephen	Tribune Co - general advisory (radio assets) (D002234)	Divestiture Advisory	N/A	-	433	-	-	-
	BSkyB - Acqn and fin for Channel 5 - Proj Tree / Tree* (D031722)	Acquisition Advisory	0%	-	-	-	-	2,000
	BSkyB - GBP500mm revolving credit facility for refinancing (D025788)	Senior Bank Debt	N/A	-	851	-	-	-
	Carlin America et al. - acq of Warner Chappell Music (D032581)	Acquisition Advisory	0%	-	-	-	-	4,461
	Deutsche Telekom - Sale options for 10% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	-	6,000

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-09-10 (Wed)
EUROS IN 000'S
Global Media.

BANKER	DEAL	PRODUCT	PROB	AUG FRANCHISE VALUE	YTD AUG FRANCHISE VALUE	SEP FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
MacInnes, Bruce	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	-	940	-	-	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Private Placement-Debt	N/A	-	1,051	-	-	-
	Pearson plc - strategic advisory re Interactive Date Corp (D025965)	Acquisition Advisory	0%	-	-	-	4,014	-
	Pro7 - Eur 300mm capital increase (D032318)	Equity-Follow On	50%	-	-	-	1,500	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	25%	-	800	-	1,200	4,200
	Publicis - EUR872mm Convertible bonds due 2008 (July 2003) / King 3 (D031881)	Equity-Convertible Bonds	N/A	-	3,456	-	-	-
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	50%	-	74	-	8,000	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025096)	Acquisition Advisory	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025096)	Bonds-Corporate High Yield	N/A	-	4,800	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025096)	Senior Bank Debt	N/A	-	324	-	-	-
Maurus, Zach	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	BSkyB - Acqn and fin for Channel 5 - Proj Tree / Tree* (D031722)	Acquisition Advisory	0%	-	-	-	-	2,000
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	25%	-	800	-	1,200	4,200
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	-	-	-	-
	StoryFirst - valuation of Russian assets (D025090)	Valuation	N/A	-	4,564	-	-	-
	Taylor Nelson Sofres - Acquisition of NFO Workgroup Inc / Nectar (D030093)	Acquisition Advisory	N/A	-	353	-	-	-
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	Equity-Rights	N/A	-	-	-	-	-
	Digital River - block trade (3Q03) (D031830)	Block Trade	N/A	336	643	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	37	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity - Exchangeable Debt	N/A	-	20,800	-	-	-
Morris, J L Malcolm	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Equity-Convertible Bonds	N/A	-	2,534	-	-	-
	Hughes/PanAmSat - Project Pelican/Interim financing 1Q02 / Pelican 1 (D015959)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Time Warner Entertainment - IPO (D026173)	Equity-IPO	0%	-	-	-	23,418	-
	Acme Communications - general advisory (D006356)	Divestiture Advisory	N/A	-	923	-	-	-
	ComCorp of America - HY offering (4Q 03) (D032463)	Bonds-Corporate High Yield	75%	-	-	-	2,676	-
	Jones Media Networks - HY offering (4Q03) (D032556)	Bonds-Corporate High Yield	50%	-	-	-	2,488	-
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	Senior Bank Debt	N/A	229	229	-	-	-
	Kerasotes Theaters - M&A advisory (D026524)	Other M&A Advisory	N/A	-	219	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	693	-	-	-
Paul, Gregory R.	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	39	1,152	-	-	-
	Pegasus Media Communications - bank financing (1999) (D995604)	Senior Bank Debt	N/A	-	68	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031280)	Bonds-Corporate High Yield	50%	-	-	-	2,319	-
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	Acquisition Advisory	0%	-	-	-	-	2,000
	Deutsche Telekom - Sale options for 18% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	-	6,000
	NTL - back stop facility - bank debt (D014642)	Senior Bank Debt	N/A	-	3,826	-	4,600	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	20,900	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity - Exchangeable Debt	N/A	-	118	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	Equity-Convertible Bonds	N/A	-	180	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	Equity-Follow On	N/A	-	-	-	-	-
Thurn-Horstenstein, Christian	BusinessWire - general advisory (D005585)	Divestiture Advisory	25%	-	-	-	-	4,461
	Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	37	-	-	-
Triffo, Dyan								

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
 2003-09-10 (Wed)
 EUROS IN 000'S
 Global Media

BANKER	DEAL	PRODUCT	PROB	AUG FRANCHISE VALUE	YTD AUG FRANCHISE VALUE	SEP FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Yung, Sun J.	Comcas - IG offering (2Q03) (D031603)	Bonds-Corp. Investment Grade	N/A	-	879	-	-	-
	Comcas: Corp - IG offering (1Q 03) (D028853)	Bonds-Corp. Investment Grade	N/A	-	207	-	-	-
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	Acquisition Advisory	0%	-	-	-	4,014	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	Bonds-Corp. Investment Grade	N/A	-	441	-	-	-
	Pinney Bowes - IG Offering (Q2 2003) (D031561)	Bonds-Corp. Investment Grade	N/A	-	1,214	-	-	-
	Pinney Bowes - investment grade offering (2Q03) (D032397)	Bonds-Corp. Investment Grade	50%	-	-	-	758	-
	TIVO - Block Trade (2Q03) (D026160)	Block Trade	N/A	-	491	-	-	-

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FRANCHISEE - REVENUE & PIPELINE SUMMARY
AS OF 10 SEP-2003
CURCS IN DD93
NA MEDIA (I)

PRODUCT	Aug Franchise Revenue	YTD(Aug) Franchise Revenue	Prior YTD Franchise Revenue	B/M PRIOR YTD Franchise Revenue	% Change Year Over Year	8q Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2002 Full Year Actual	B/M 2002 Full Year Actual	% Change 2003 Full Year Forecast over 2002 Full Year Actual	2003 Full Year Plan	B/M 2003 Full Year Plan
M&A	-	4,578	21,011	(18,431)	-78%	-	4,907	552	5,471	23,370	(17,899)	-77%	20,000	(14,529)
Other Advisory	-	4,578	21,011	(18,431)	-78%	-	4,907	552	5,471	23,370	(17,899)	-77%	20,000	(14,529)
Total Advisory	-	4,578	21,011	(18,431)	-78%	-	4,907	552	5,471	23,370	(17,899)	-77%	20,000	(14,529)
Capital Benefits / Treasury Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Hedging / Goodwill Funding / Loan Sherrill	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Global Markets	-	(587)	(661)	274	-32%	-	-	-	(587)	-	(587)	-	-	(587)
GM DCIM JV	-	940	940	940	-	-	-	-	940	-	940	-	-	940
Other	27	3,038	2,012	1,027	51%	-	756	375	3,417	2,656	2,650	20%	-	3,417
Total Cross Selling / Other	27	4,442	1,151	3,292	286%	-	756	375	4,021	1,697	3,164	191%	20,000	(15,179)
ABL Origination	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HVCM	5,363	35,259	10,310	24,950	242%	-	8,971	4,416	39,884	18,730	20,854	112%	25,000	14,084
Loan Syndications	1,604	22,652	8,991	13,671	152%	-	5,691	1,973	24,335	13,632	10,503	76%	14,400	9,935
Project Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products	6,967	57,911	19,301	38,610	200%	-	13,662	6,389	64,019	32,362	31,467	87%	40,000	24,019
Equity	2,273	4,215	19,907	(15,693)	-79%	-	24,533	279	4,493	30,454	(25,961)	-85%	25,000	(20,507)
Equity Linked	34	24,787	5,932	18,855	316%	-	-	-	24,787	908	23,879	2630%	-	24,787
Structured Equity Transactions Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	2,307	29,002	25,840	3,162	12%	-	24,533	279	29,281	31,362	(2,091)	-7%	25,000	4,281
Total Corporate Finance Excl Legacy	9,301	95,954	67,301	28,653	43%	-	45,809	7,639	101,553	86,992	14,541	18%	105,000	(1,407)
Total Legacy Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Corporate Finance Product	9,301	95,954	67,301	28,653	43%	-	45,809	7,639	101,553	86,992	14,541	18%	105,000	(1,407)

Notes:
 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals

FRANCHISE - REVENUE BY DEAL
AS OF 10-SEP-2003
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Aug	Franchise Revenue YTD(Aug)	Franchise Revenue Sep	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Albritton Communications - General Advisory (News Ch 8) (D020586)	-	602	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Kerasotes Theatre - M&A advisory (D026624)	-	219	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-	None
Total M&A		-	4,579	-	
Total Advisory		-	4,579	-	
	Albritton Communications - HY (4Q 02) (D020406)	-	(61)	-	NA Lev Fin
	Albritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-	NA Lev Fin
	Cariyle/Welsh - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	5,363	5,363	-	NA FIN SPO, NA Lev Fin
	Cariyle/Welsh - acq fncg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirectV - bank/HY financing (1Q 03) (D030500)	-	4,378	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	(146)	-	NA FIN SPO, NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	693	-	NA FIN SPO
	RH Donnelly - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA Lev Fin
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	165	-	None
Total HYCM		5,363	35,269	-	
	DirectV - bank/HY financing (1Q 03) (D030500)	1,375	7,840	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-	NA FIN SPO, NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-	NA Lev Fin
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	229	229	-	None
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	NA FIN SPO
	Pegasus Media Communications - bank financing (1999) (D995604)	-	66	-	None
	RH Donnelly - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	324	-	EUR MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
Total Loan Syndications		1,604	22,662	-	
Total Debt Products		6,967	57,931	-	
	Gelty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	-	2,534	-	None
	Village mfm (M1576)	2	15	-	None
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	39	1,152	-	NA FIN SPO
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	(7)	287	-	None
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	EUR MEDIA, FRANCE
Total Equity Linked		34	24,787	-	
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	1,879	3,010	-	NA FIN SPO
	Digital River - block trade (3Q03) (D031830)	336	643	-	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	MediaNation - sponsoring agreement (D027084)	59	0	-	CHINA, ASIA SPON
	Tivo - Block Trade (2Q03) (D026160)	-	491	-	None